

**TOWN OF BLACK MOUNTAIN
ABC BOARD MEETING
MARCH 21, 2024
AGENDA**

1. Call to order
2. Conflicts-of-Interest per NCGS 18B-201(f), (g), (h), (j), and (k).
3. Citizen's Comments
4. Consent Agenda:
 - A. Minutes of the February 15, 2024 Meeting
 - B. Finance Report for February 2024.
 - C. Store Manager's Report
5. Old Business:
 - A. Discussion regarding opportunities to fund public education regarding alcohol use and dependency.
 - B. Discussion and possible action to remove funds in bank savings account at First Citizens for better return on investment.
6. New Business:
 - A.
7. Adjourn

Notes: A. Terms of Members of the Black Mountain Board

- | | |
|-------------------|-------------------|
| 1. Sharon Tabor | Expires July 2024 |
| 2. Amanda Nichols | Expires July 2025 |
| 3. Larry Harris | Expires July 2026 |

B. Future meeting dates:
April 18, 2024, May 16, 2024, June 20, 2024

TOWN OF BLACK MOUNTAIN

ABC BOARD MEETING

FEBRUARY 15, 2024

In accordance with General Statute 18B-201, it is the duty of every board member to avoid both conflicts of interest and appearances of conflicts.

The Town of Black Mountain ABC Board held its monthly meeting on February 15, 2024 at the Black Mountain ABC store. Attending the meeting were board chair Larry Harris, and board members Amanda Nichols and Sharon Tabor (remote via Zoom). Also present was Finance Officer Joan Morris. The meeting was called to order at 3:00 pm by Mr. Harris.

CONSENT AGENDA

No corrections were noted on the January 18, 2024 minutes.

Discussion of the financials for January 2024.

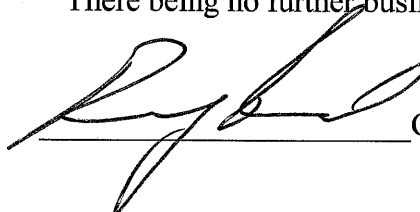
The consent agenda was **APPROVED**.

OLD BUSINESS

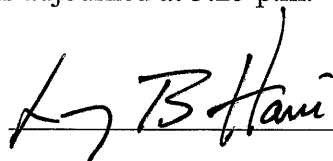
Upon motion duly made by Sharon Tabor and seconded by Amanda Nichols the Board voted 3-0 to approve the Budget Amendment as presented by Joanie Morris to cover the plumbing repair in the parking lot.

NEW BUSINESS

There being no further business the meeting was adjourned at 3:25 p.m.



General Manager



Board Chair

SALES REPORT

FEBRUARY 2024

Sales for February 2024.....\$300,913.00
(above includes \$43,081.00 mixed beverage sales),

Wine and Mixer Sales.....\$695.00
(not included above)

Total Sales.....\$301,608.00

Sales for February 2023.....\$275,096.00
(above includes 39,496.00 MXB & \$600.00 Wine/Mixer sales)

An increase of 9.6%.....\$26,512.00

The State was up 5.90 %

(The State does not include wine and mixer sales in their monthly sales report)

Black Mountain ABC

Profit & Loss Prev Year Comparison

February 2024

	Feb 24	Feb 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
401 · Liquor Sales	257,831.90	234,999.90	22,832.00	9.7%
402 · Wines & Mixer Sales	695.26	599.98	95.28	15.9%
405 · Mixed Beverage Sales	43,081.35	39,496.16	3,585.19	9.1%
Total Income	301,608.51	275,096.04	26,512.47	9.6%
Cost of Goods Sold				
531 · NCDR 30% Excise Tax	61,591.00	57,935.00	3,656.00	6.3%
532 · County Rehab Tax - 5 Cent per	676.01	648.51	27.50	4.2%
536 · MXB tax Health & Human Services	297.19	292.19	5.00	1.7%
537 · MXB tax-(Dept.Rev.)	2,972.00	2,921.00	51.00	1.8%
601 · Sur Tax/Bailment	5,561.40	4,018.25	1,543.15	38.4%
608 · Cost of Goods Sold Liquor	148,808.94	133,181.62	15,627.32	11.7%
609 · Cost of Goods Sold Wine/Mixers	620.69	1,306.13	-685.44	-52.5%
Total COGS	220,527.23	200,302.70	20,224.53	10.1%
Gross Profit	81,081.28	74,793.34	6,287.94	8.4%
Expense				
6560 · Vacation Pay	570.73	1,835.10	-1,264.37	-68.9%
701 · Salaries and Wages	19,205.96	16,795.54	2,410.42	14.4%
704 · Per Diem Board Members	750.00	750.00	0.00	0.0%
705 · Payroll Tax	1,506.19	1,423.25	82.94	5.8%
706 · Retirement	0.00	1,756.76	-1,756.76	-100.0%
707 · Employee Hospital Insurance	3,147.72	2,779.12	368.60	13.3%
708 · Cash Over and Short	14.56	0.00	14.56	100.0%
711 · Depreciation	2,234.75	2,234.75	0.00	0.0%
713 · Equipment Repairs & Maintenance	60.00	0.00	60.00	100.0%
714 · Utilities	1,935.54	1,632.13	303.41	18.6%
715 · Telephone	373.15	365.46	7.69	2.1%
720 · Insurance	1,061.17	1,061.17	0.00	0.0%
722 · Store Supplies	904.91	1,017.46	-112.55	-11.1%
730 · Office Supplies	0.00	216.49	-216.49	-100.0%
732 · Cleaning Supplies	43.78	17.27	26.51	153.5%
734 · Software Maintenance Fee	0.00	949.25	-949.25	-100.0%
738 · Postage	274.35	0.00	274.35	100.0%
742 · Dues and Subscriptions	225.00	0.00	225.00	100.0%
775 · Bank Service Charges	602.78	583.29	19.49	3.3%
776 · Bank Charges/Credit Cards	3,599.26	3,988.40	-389.14	-9.8%
794 · ask accountant	7,092.16	0.00	7,092.16	100.0%
Total Expense	43,602.01	37,405.44	6,196.57	16.6%
Net Ordinary Income	37,479.27	37,387.90	91.37	0.2%
Other Income/Expense				
Other Income				
NCCapitalManagementTrust	287.02	0.00	287.02	100.0%
410 · Interest Income	0.00	318.45	-318.45	-100.0%
Total Other Income	287.02	318.45	-31.43	-9.9%
Net Other Income	287.02	318.45	-31.43	-9.9%
Net Income	37,766.29	37,706.35	59.94	0.2%

BUDGET AMENDMENT

TOWN OF BLACK MOUNTAIN ABC BOARD

The following amendment to the annual budget document for the fiscal year ending June 30, 2024 has been approved and adopted

Section 1. a. To amend increase in expenses in Building repairs and Maintenance to repair plumbing in parking lot from collapsed sewage pipe.

The appropriations are to be made as follows:

Acct. No.	Decrease	Increase Expense
712- Building Repairs and Maintenance		\$9350.00
General Fund	\$9350.00	
	<u>\$9350.00</u>	<u>\$9350.00</u>

Section 2. Copies of this budget amendment shall be furnished to the Clerk to the Town of Black Mountain, ABC Commission, and to the Budget Officer and the Finance Officer for their direction.

Adopted this 15th day of February 2024