

**TOWN OF BLACK MOUNTAIN
ABC BOARD MEETING
FEBRUARY 15, 2024
AGENDA**

1. Call to order
2. Conflicts-of-Interest per NCGS 18B-201(f), (g), (h), (j), and (k).
3. Citizen's Comments
4. Consent Agenda:
 - A. Minutes of the January 18, 2024 Meeting
 - B. Finance Report for January 2024.
 - C. Store Manager's Report

5. Old Business:

A.

6. New Business:

A. Budget amendment to cover the parking lot plumbing drain line replacement.

7. Adjourn

Notes: A. Terms of Members of the Black Mountain Board

- | | |
|-------------------|-------------------|
| 1. Sharon Tabor | Expires July 2024 |
| 2. Amanda Nichols | Expires July 2025 |
| 3. Larry Harris | Expires July 2026 |

B. Future meeting dates:
March 21, 2024, April 18, 2024, May 16, 2024

TOWN OF BLACK MOUNTAIN

ABC BOARD MEETING

JANUARY 18, 2024

In accordance with General Statute 18B-201, it is the duty of every board member to avoid both conflicts of interest and appearances of conflicts.

The Town of Black Mountain ABC Board held its monthly meeting on January 18, 2024 at the Black Mountain ABC store. Attending the meeting were board chair Larry Harris, and board members Amanda Nichols and Sharon Tabor (remote via Zoom). Also present was General Manager Randy Reece and Finance Officer Joan Morris. The meeting was called to order at 3:00 pm by Mr. Harris.

CONSENT AGENDA

No corrections were noted on the November 16, 2023 minutes.

Discussion of the financials for November and December 2023.

Randy Reece presented the manager report.

The consent agenda was **APPROVED**.

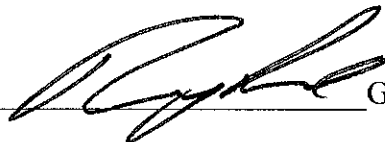
OLD BUSINESS

NEW BUSINESS

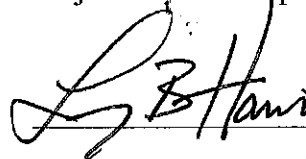
Upon motion duly made by Amanda Nichols and seconded by Sharon Tabor the Board voted 3-0 to approved the use of Contingencies in the budget to repair the sewage line in the parking.

Upon motion duly made by Amanda Nichols and seconded by Sharon Tabor the Board voted 3-0 to approve moving 250,000.00 into "The North Carolina Capital Management Trust Government Portfolio".

There being no further business the meeting was adjourned at 3:45 p.m.



General Manager



Board Chair

SALES REPORT

JANUARY 2024

Sales for January 2024.....\$282,914.00
(above includes \$41,147.00 mixed beverage sales),

Wine and Mixer Sales.....\$588.00
(not included above)

Total Sales.....\$283,502.00

Sales for January 2023.....\$266,950.00
(above includes 42,120.00 MXB & \$545.00 Wine/Mixer sales)

An increase of 6.2%.....\$16,553.00

The State was up 3.40 %

(The State does not include wine and mixer sales in their monthly sales report)

Black Mountain ABC
Profit & Loss Prev Year Comparison
January 2024

	Jan 24	Jan 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
401 · Liquor Sales	241,766.95	224,284.00	17,482.95	7.8%
402 · Wines & Mixer Sales	588.39	545.44	42.95	7.9%
405 · Mixed Beverage Sales	41,147.45	42,120.21	-972.76	-2.3%
Total Income	283,502.79	266,949.65	16,553.14	6.2%
Cost of Goods Sold				
531 · NCDR 30% Exclse Tax	93,678.00	100,807.00	-7,129.00	-7.1%
532 · County Rehab Tax - 5 Cent per	955.67	1,039.77	-84.10	-8.1%
536 · MXB tax Health & Human Services	309.94	335.60	-25.66	-7.7%
537 · MXB tax-(Dept.Rev.)	3,100.00	3,356.00	-256.00	-7.6%
601 · Sur Tax/Bailment	5,830.50	6,037.20	-206.70	-3.4%
608 · Cost of Goods Sold Liquor	141,768.95	133,308.03	8,460.92	6.4%
609 · Cost of Goods Sold Wine/Mixers	559.40	439.50	119.90	27.3%
Total COGS	246,202.46	245,323.10	879.36	0.4%
Gross Profit	37,300.33	21,626.55	15,673.78	72.5%
Expense				
6560 · Vacation Pay	903.75	1,367.48	-463.73	-33.9%
701 · Salaries and Wages	19,054.86	17,173.51	1,881.35	11.0%
704 · Per Diem Board Members	750.00	750.00	0.00	0.0%
705 · Payroll Tax	1,678.23	1,416.51	261.72	18.5%
706 · Retirement	1,976.73	1,756.76	219.97	12.5%
707 · Employee Hospital Insurance	3,147.72	2,779.12	368.60	13.3%
708 · Cash Over and Short	-10.00	17.07	-27.07	-158.6%
711 · Depreciation	2,234.75	2,234.75	0.00	0.0%
712 · Building Repairs & Maintenance	1,466.03	175.00	1,291.03	737.7%
713 · Equipment Repairs & Maintenance	0.00	802.52	-802.52	-100.0%
714 · Utilities	1,985.14	1,823.04	162.10	8.9%
715 · Telephone	373.15	365.46	7.69	2.1%
720 · Insurance	1,061.17	1,061.17	0.00	0.0%
722 · Store Supplies	487.96	1,061.92	-573.96	-54.1%
723 · Uniforms	0.00	48.15	-48.15	-100.0%
730 · Office Supplies	246.96	170.40	76.56	44.9%
734 · Software Maintenance Fee	0.00	555.00	-555.00	-100.0%
738 · Postage	0.00	254.20	-254.20	-100.0%
742 · Dues and Subscriptions	0.00	220.00	-220.00	-100.0%
775 · Bank Service Charges	648.00	595.49	52.51	8.8%
776 · Bank Charges/Credit Cards	6,064.96	6,904.02	-839.06	-12.2%
Total Expense	42,069.41	41,531.57	537.84	1.3%
Net Ordinary Income	-4,769.08	-19,905.02	15,135.94	76.0%
Other Income/Expense				
Other Income				
410 · Interest Income	0.00	312.99	-312.99	-100.0%
Total Other Income	0.00	312.99	-312.99	-100.0%
Other Expense				
790 · Distributions Black Mtn Police	5,500.00	5,500.00	0.00	0.0%
791 · Distribution First at BlueRidge	8,000.00	8,000.00	0.00	0.0%
792 · Distributions Buncombe County	23,400.00	26,200.00	-2,800.00	-10.7%
793 · Distribution Town of Blk Mtn	70,125.00	78,500.00	-8,375.00	-10.7%
Total Other Expense	107,025.00	118,200.00	-11,175.00	-9.5%
Net Other Income	-107,025.00	-117,887.01	10,862.01	9.2%
Net Income	-111,794.08	-137,792.03	25,997.95	18.9%