

*updated online  
8/27/24*

**TOWN OF BLACK MOUNTAIN  
ABC BOARD MEETING  
AUGUST 15, 2024  
AGENDA**

1. Call to order
2. Conflicts-of-Interest per NCGS 18B-201(f), (g), (h), (j), and (k).
3. Citizen's Comments.
4. Consent Agenda:
  - A. Minutes of the July 18, 2024 Meeting
  - B. Finance Report for July, 2024.
  - C. Store Manager's Report
5. Old Business:
  - A. Discuss with Police Chief Parker the Flock Safety cameras that he suggested to help the board better understand the proposal.
6. New Business:
7. Adjourn

**Notes:** A. Terms of Members of the Black Mountain Board

- |                   |                   |
|-------------------|-------------------|
| 1. Sharon Tabor   | Expires July 2024 |
| 2. Amanda Nichols | Expires July 2025 |
| 3. Larry Harris   | Expires July 2026 |

B. Future meeting dates:  
August 15, 2024, September 19, 2024, October 17, 2024

**TOWN OF BLACK MOUNTAIN**

**ABC BOARD MEETING**

**JULY 18, 2024**

In accordance with General Statute 18B-201, it is the duty of every board member to avoid both conflicts of interest and appearances of conflicts.

The Town of Black Mountain ABC Board held its monthly meeting on July 18, 2024 at the Black Mountain ABC store. Attending the meeting were board chair Larry Harris, and board member Sharon Tabor. Amanda Nichols was absent. Also present were General Manager Randy Reece, Finance Officer Joan Morris and Town Clerk Wesley Barker. The meeting was called to order at 3:00 pm by Mr. Harris.

Town Clerk Wesley Barker swore in Sharon Tabor for her second term on the Town of Black Mountain ABC Board.

**CONSENT AGENDA**

No corrections were noted on the June 20, 2024 minutes.

Discussion of the financials for June 2024.

Randy Reece presented the manager report.

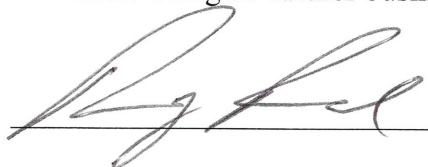
The consent agenda was **APPROVED**.

**OLD BUSINESS**

**NEW BUSINESS**

The Board decided to move the discussion of Chief Parker's suggestion for "safety enhancement" of cameras from Flock Safety to the August 15, 2024 board meeting.

There being no further business the meeting was adjourned at 3:40 p.m.

  
\_\_\_\_\_  
General Manager

  
\_\_\_\_\_  
Board Chair

# SALES REPORT

## JULY 2024

Sales for July 2024.....\$376,589.00  
(above includes \$77,674.00 mixed beverage sales),

Wine and Mixer Sales.....\$1050.00  
(not included above)

Total Sales.....\$377,639.00

Sales for July 2023.....\$357,979.00  
(above includes 58,306.00 MXB & \$885.00 Wine/Mixer sales)

An increase of 5.5%.....\$19,660.00

The State was up 1.04 %

(The State does not include wine and mixer sales in their monthly sales report)

**Black Mountain ABC**  
**Profit & Loss Prev Year Comparison**  
**July 2024**

08/06/24

Accrual Basis

	Jul 24	Jul 23	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
401 · Liquor Sales	298,915.35	298,788.60	126.75	0.0%
402 · Wines & Mixer Sales	1,050.11	884.54	165.57	18.7%
405 · Mixed Beverage Sales	77,673.68	58,305.53	19,368.15	33.2%
<b>Total Income</b>	<u>377,639.14</u>	<u>357,978.67</u>	<u>19,660.47</u>	<u>5.5%</u>
<b>Cost of Goods Sold</b>				
531 · NCDR 30% Excise Tax	74,519.00	76,259.00	-1,740.00	-2.3%
532 · County Rehab Tax - 5 Cent per	802.16	812.84	-10.68	-1.3%
536 · MXB tax Health & Human Services	431.74	397.85	33.89	8.5%
537 · MXB tax-(Dept.Rev.)	4,317.00	3,979.00	338.00	8.5%
601 · Sur Tax/Bailment	8,443.50	5,655.00	2,788.50	49.3%
608 · Cost of Goods Sold Liquor	185,420.46	219,262.12	-33,841.66	-15.4%
609 · Cost of Goods Sold Wine/Mixers	1,261.28	595.84	665.44	111.7%
<b>Total COGS</b>	<u>275,195.14</u>	<u>306,961.65</u>	<u>-31,766.51</u>	<u>-10.4%</u>
<b>Gross Profit</b>	<u>102,444.00</u>	<u>51,017.02</u>	<u>51,426.98</u>	<u>100.8%</u>
<b>Expense</b>				
Payroll Expense	8,876.20	0.00	8,876.20	100.0%
6560 · Vacation Pay	0.00	731.66	-731.66	-100.0%
701 · Salaries and Wages	8,809.75	19,345.12	-10,535.37	-54.5%
704 · Per Diem Board Members	750.00	750.00	0.00	0.0%
705 · Payroll Tax	5,343.62	1,534.01	3,809.61	248.3%
706 · Retirement	2,029.55	1,775.04	254.51	14.3%
707 · Employee Hospital Insurance	2,429.66	2,789.40	-359.74	-12.9%
708 · Cash Over and Short	23.49	0.71	22.78	3,208.5%
709 · Staff meals	41.30	0.00	41.30	100.0%
711 · Depreciation	2,234.75	2,234.75	0.00	0.0%
712 · Building Repairs & Maintenance	175.00	325.00	-150.00	-46.2%
713 · Equipment Repairs & Maintenance	1,047.90	109.23	938.67	859.4%
714 · Utilities	1,666.34	1,420.57	245.77	17.3%
715 · Telephone	378.57	373.15	5.42	1.5%
720 · Insurance	1,061.17	1,061.17	0.00	0.0%
722 · Store Supplies	12.82	1,140.94	-1,128.12	-98.9%
726 · Taxes and Licenses	0.00	34.08	-34.08	-100.0%
730 · Office Supplies	339.10	379.72	-40.62	-10.7%
734 · Software Maintenance Fee	5,992.01	5,938.89	53.12	0.9%
775 · Bank Service Charges	562.34	667.23	-104.89	-15.7%
776 · Bank Charges/Credit Cards	4,960.44	4,400.01	560.43	12.7%
794 · ask accountant	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<u>46,734.01</u>	<u>45,010.68</u>	<u>1,723.33</u>	<u>3.8%</u>
<b>Net Ordinary Income</b>	<u>55,709.99</u>	<u>6,006.34</u>	<u>49,703.65</u>	<u>827.5%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
410 · Interest Income	0.00	1.04	-1.04	-100.0%
<b>Total Other Income</b>	<u>0.00</u>	<u>1.04</u>	<u>-1.04</u>	<u>-100.0%</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>1.04</u>	<u>-1.04</u>	<u>-100.0%</u>
<b>Net Income</b>	<u><u>55,709.99</u></u>	<u><u>6,007.38</u></u>	<u><u>49,702.61</u></u>	<u><u>827.4%</u></u>